EDUCATION SECRETARIAT

NOTIFICATION

Bangalore, dated 6th December 1968.

S. O. 79—WHEREAS an application has been made to the Government of Mysore as required by sub-section (1) of section 6 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890) by Shri J. M. Chigateri, Industrialist, Davanagere to settle a scheme in respect of the Endowment of Rs. 600 (Rupees six hundred only) donated by him to be invested in 4½ per cent Ten Years Defence Deposit Certificates ;

AND WHEREAS the draft scheme has been published as S. O. 1115 dated 27th May 1968, in Part IV-Section 2 C-(ii) of the *Mysore Gazette*, dated 6th June 1968, pages 2603-2604;

NOW, THEREFORE, in exercise of the powers conferred by sub-section (1) of section 5 of the said Act, the Government of Mysore hereby settles the scheme for the administration of the aforesaid endowment as mentioned in the Schedule herewith.

SCHEDULE

DRAFT SCHEME FOR THE ADMINISTRATION OF THE ENDOWMENT OF RS. 600 DONATED BY SHRI J. M. CHIGATERI, INDUSTRIALIST, DAVANGERE.

1. The Endowment of Rs. 600 donated by Shri J.M. Chigateri, Industrialist, Davangere shall be known as the "Jayanna Chigateri Endowment Fund".

2. The Head Master, Municipal High School, Davangere for the time being shall be the administrator of the Fund.

3. The amount of the fund shall be invested in Ten-Year 4½ per cent Defence Deposit Certificate.

4. From and out of the Income accruing from the fund a cash prize shall be awarded annually to the student who takes a first class at the S. S. L. C. Examination from Municipal High School, Davangere securing the highest marks in total.

5. The name of the Prize holder shall be intimated to Shri J. M. Chigateri during every year.

6. In the event of more than one candidate becoming eligible for the award of Prize the same shall be distributed equally amongst all of them.

7. The Administrator, namely, the Head Master, Municipal High School, Davangere shall be entitled to frame suitable rules for the award of prizes.

8. The Administrator, shall give adequate publicity to the scheme so that all the candidates in Municipal High School, Davangere may avail of the opportunity.

9. All interest on the said Endowment that may not be required or utilised for the said purpose shall be accumulated and such accumulation shall from time to time be added to the corpus of the fund.

10. The amount of said fund may be invested or re-invested in Government Securities.

11. The investment, management of the fund shall be at the discretion of the Government.

12. The trust shall operate in favour of any other Institution by which the said Endowment fund may, with the approval of Government of Mysore, be replaced for the same purpose, mentioned above in furtherance of the interests specified as shall at any time seem proper to the Government of Mysore.

13. The scheme shall come into force from the date of its publication in the official Gazette.

[No. ED 29 CEN 67.]

By Order and in the name of the Governor of Mysore,

1818 L. G. DESAI, *Under Secy.*